

Section 2 – Accounting Statements 2021/22 for

BRENT ELEIGH PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2021 £	31 March 2022 £	
1. Balances brought forward	4,098	4,374	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	2,295	2,350	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	12	737	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	614	625	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	1,423	1,456	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	4,373 RESTATE	5,380	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	4,368	5,332	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	4,845	4,846	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.
		✓	

I certify that for the year ended 31 March 2022 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

W.J. Groves

Date

13/06/22

I confirm that these Accounting Statements were approved by this authority on this date:

13/06/22

as recorded in minute reference:

22.51.06

Signed by Chairman of the meeting where the Accounting Statements were approved



Brent Eleigh Parish Council
Reconciliation between Box 7 and Box 8

31/03/2022

This report explains the difference between the total balance in Box 7 and the cash balance in Box 8 by showing the totals for each type of adjustment, the details of which can be listed using the Adjustments report. It deducts the additional assets which have been included on the balance sheet and adds back in the liabilities to arrive at the balance for actual cash and short term investments. This only applies to Annual Returns prepared on Income and Expenditure basis

	<i>Amount</i>	<i>Amount</i>
Box 7 - Balances carried forward		5,379.86
Debtors		
Prepayments		
Stocks and Stores		
VAT Recoverable	48.14	
TOTAL DEDUCTIONS		48.14
Creditors		
Receipts in Advance		
Doubtful Debts		
TOTAL ADDITIONS		
Box 8 - Total cash and short term investments		5,331.72

Brent Eleigh Parish Council

Prepared by: WJ Gibson
 Name and Role (Clerk/RFO etc)

Date: 16/06/22

Approved by: [Signature]
 Name and Role (RFO/Chair of Finance etc)

Date: 16.6.22

Bank Reconciliation at 31/03/2022			
	Cash in Hand 01/04/2021		4,368.29
	ADD Receipts 01/04/2021 - 31/03/2022		3,141.54
			7,509.83
	SUBTRACT Payments 01/04/2021 - 31/03/2022		2,178.11
A	Cash in Hand 31/03/2022 (per Cash Book)		5,331.72
	Cash in hand per Bank Statements		
	Petty Cash 31/03/2022	0.00	
	Lloyds Bank Treasurers Account 31/03/2022	5,731.72	
			5,731.72
	Less unrepresented payments		400.00
			5,331.72
	Plus unrepresented receipts		
B	Adjusted Bank Balance		5,331.72
A = B Checks out OK			

Accounting Statements for Brent Eleigh Parish Council 2021/22

Explanation of Significant Variances as between 2020/21 and 2021/22

Box 3 Other receipts

In 2020/21 the only income additional to the precept from Babergh DC was £12 in VAT refunds. In 2021/22 the Council received £357 in grants and miscellaneous income together with £380 in Community Infrastructure Levy funding.

Box 7 Balances carried forward

As at 31 March 2022, balances carried forward totaled £5,380. This is more than double the precept for the year 2021/22. However it includes earmarked reserves as follows:

	£
Village Hall support fund	1,000.00
Community Infrastructure Levy funds to be allocated to future projects	380.00
Total	1,380.00